

From: Stan Fortier [mailto:stanfortier@charter.net]
Sent: Monday, July 06, 2015 12:15 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB-32

To the DOL:

Recently, I helped a client decide what to do with her 401(k) account when she terminated employment. The decision was made that rolling the assets into an Individual Retirement Account (IRA) was the best choice for Jane. I helped Jane decide how to invest the IRA account to best meet Jane's risk tolerance, financial situation, tax status, investment objectives, liquidity needs, and risk tolerance. I received commissions from the purchase of mutual funds and an annuity. Under the current rule, I would be prohibited from providing any of those services. The likely result would be that Jane would instead just cash out her 401(k) and would suffer the tax and the early withdrawal penalty, a wrong decision but one likely if she hadn't had access to my services.

One thing I know after 27 years as an agent is that the public at large knows very little about what to do at retirement, how to effectively manage a lifetime of savings, and how to understand complex tax issues. Not to mention Medicare and Social Security planning. The services I provide HELP and do not hinder the customer. My 27 years of financial experience and knowledge is worth something. I AM WORTH every cent of the commissions I EARN! This legislation is harmful, to not only the representative but most importantly the customer.

No to this...*please!*

Sincerely,

*Stanley P. Fortier
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